

2019 – 2020
ANNUAL REPORT

our MISSION

Enhancing lives through personal empowerment and supportive community.

YWCA
LETHBRIDGE & DISTRICT

our VISION

We are an organization created by women that is leading the community with innovative solutions to enrich lives, promote fulfillment, and create happiness.

YWCA
LETHBRIDGE
& DISTRICT

our VALUES

Integrity – continuity between appearance and reality, between intention and action, and between promise and performance in every aspect of the organization.

Community – a safe place promoting connectivity.

Safety – a protective, respectful environment, free from harm or danger.

Perseverance – resolve to seek innovative solutions over multiple attempts to support all.

Mentorship – empowerment, influence, guidance, and support through communication, education, and role modeling.

Equity – barrier-free opportunity and access to choice, resources, and service.

Health and Wellbeing – holistic approach to achieving balance in mind, body, spirit.

YWCA LETHBRIDGE & DISTRICT

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YWCA LEADERSHIP

BOARD OF DIRECTORS

Jessie Westers & Dominika Wojcik
Co-Chairs

Nikki Kwiatkowski, VP Finance
Pardip Athwal, VP Internal
Aileen Burke, VP External
Nicole Hembroff, Director
Stephanie Peigan, Director
Mika Nakashima, Director
Stacey Riddoch, Director
Tammy Thomsen, Director
Kayla Moon, Director

MESSAGE
from the Board of Directors

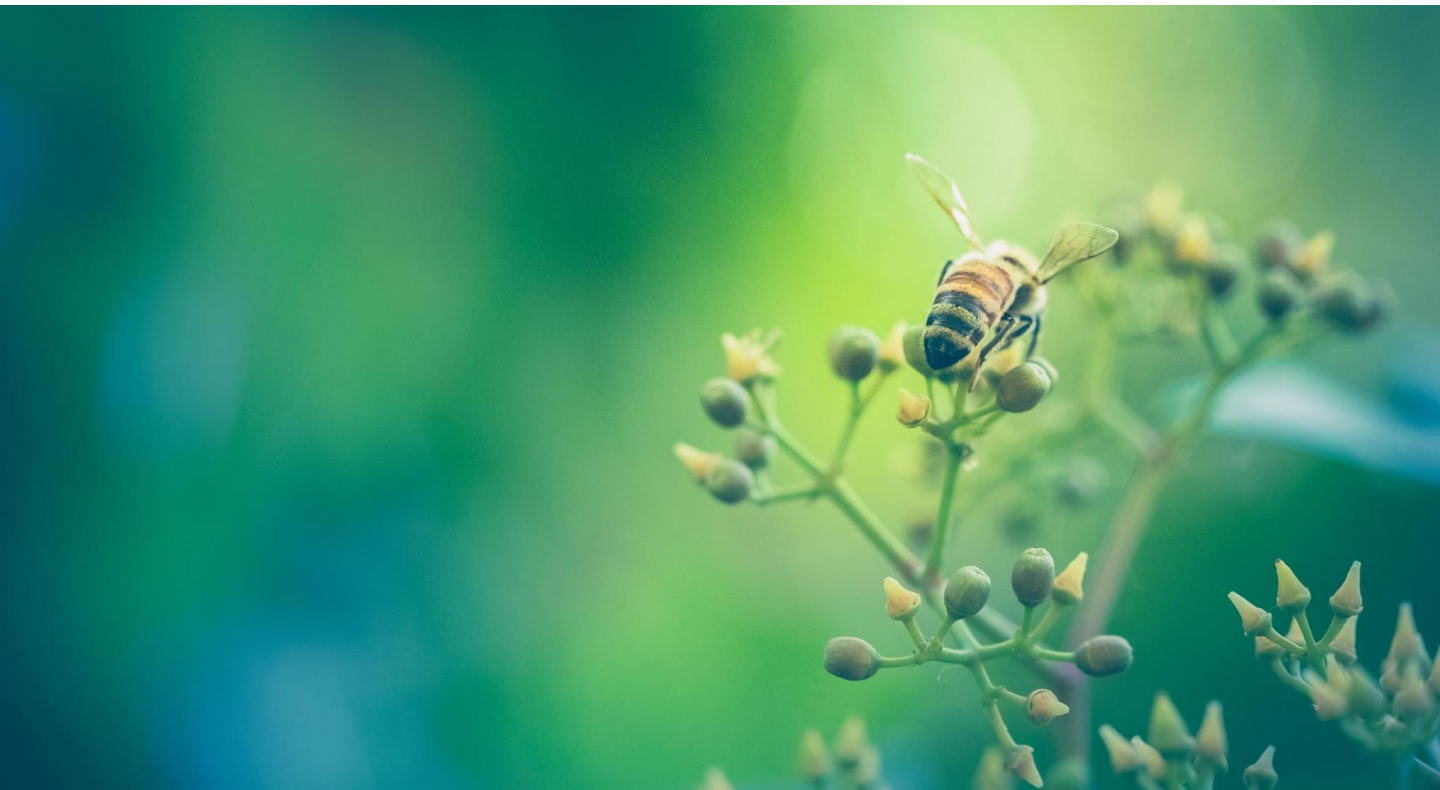
On behalf of the Board of Directors of the YWCA Lethbridge and District, we want to sincerely thank you all for your commitment to and support of our organization.

This past year has been busy for the Board of Directors and our YWCA and we have been privileged to be a part of great growth and change that has occurred over the year. We were so thrilled to bring on our new CEO, Shannon, who brings her vast experience and passion to the YWCA. She has shown amazing commitment, expertise, and true vision throughout this year.

With the powerful presence of our CEO, we have been able to continue the amazing work of the YWCA. Truly representing what is needed in our community and looking towards the future of the organization. With your continued support, we are excited to show you everything that your on-going commitment provides for the YWCA. Together, we stand strong in our community and look forward to the opportunities to come.

Thank you all for standing with us as we continue together in this inspiring movement.

Dominika Wojcik
President



MESSAGE
from the Chief Executive Officer

2019-2020 was an incredible year at the YWCA. The YWCA team supported women, children, and the community with outstanding services resulting in the enhancement of lives through personal empowerment and supportive community.

Michelle Obama said, “You should never view your challenges as a disadvantage. Instead, it's important for you to understand that your experience facing and overcoming adversity is actually one of your biggest advantages.” Through changes in the YWCA executive team, government, funding directions, and the onset of a pandemic, the YWCA team has demonstrated tremendous leadership and resilience by turning challenges into advantages. The YWCA team successfully devised a plan to utilize vacant space to ensure capacity was not diminished. Harm reduction, recovery-focused supports were implemented, all while stepping up to exceed COVID-19 protocols.

Strategic planning was completed in 2018 for the 2019 year. The YWCA team has achieved and created plans to achieve them. Highlights include revising the Mission, Vision, and Values; shifting to a coaching model to support staff; devising a comprehensive roadmap for staff training; and initiating actions to increase funding.

Fueled by passion to provide quality services with few barriers to participants, the YWCA Lethbridge’s approach to the upcoming year can be summarized in three words: optimism, determination, and innovation. The motivation of the YWCA team, the funding opportunities, and the climate to prioritize community needs provide new opportunities. I look forward to what lies ahead in 2020- 2021.



Shannon Hansen, CEO

Financial Statements of

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF LETHBRIDGE AND DISTRICT

And Independent Auditors' Report thereon

Year ended March 31, 2020

Management's Responsibility for Financial Reporting

Management of the Young Women's Christian Association of Lethbridge and District (the Association) is responsible for the integrity of the accompanying financial statements. The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations, as established by the Chartered Professional Accountants of Canada.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

To assist in meeting its responsibility, management maintains accounting, budget and other internal controls including written policies, directives and procedures. These controls provide reasonable assurance that transactions are appropriately authorized and accurately recorded, and that assets are properly accounted for and safeguarded.

The Board of the Young Women's Christian Association of Lethbridge and District is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Board fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Association's external auditors.

The financial statements have been audited by the independent firm of KPMG LLP. Their report to the Board Members of the Young Women's Christian Association of Lethbridge and District, stating the scope of their examination and opinion on the financial statements, follows.

KPMG LLP
#500, 400 - 4th Avenue South
Lethbridge AB T1J 4E1
Canada
Tel 403-380-5700
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INDEPENDENT AUDITORS' REPORT

To Board of Directors of Young Women's Christian Association of Lethbridge and District

Opinion

We have audited the financial statements of Young Women's Christian Association of Lethbridge and District (the Association), which comprise:

- the statement of financial position as at March 31, 2020
- the statement of operations and changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2020, and its results of operations, and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"),a Swiss entity. KPMG Canada provides services to KPMG LLP.

Other Information

Management is responsible for the other information. Other information comprises:

- the information, other than the financial statements and the auditors' report thereon, included in the *Annual Report*. The *Annual Report* is expected to be made available to us after the date of the auditors' report.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

When we read the *Annual Report*, if we conclude that there is a material misstatement of this other information, we are required to report the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Lethbridge, Canada

June 18, 2020

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF LETHBRIDGE AND DISTRICT

Statement of Financial Position
Year ended March 31, 2020 with comparative information for 2019

	Operating Fund	Gaming Fund	Capital Fund	2020	2019
Assets:					
Current assets:					
Cash and cash equivalents	$1,789,313	$ 44,470	$ 317,258	$2,151,041	$ 2,233,648
Accounts receivable	195,973	-	-	195,973	120,517
Prepaid expenses	40,272	-	-	40,272	38,511
	2,025,558	44,470	317,258	2,387,286	2,392,676
Capital assets *(note 2)*	-	-	798,848	798,848	874,654
	$2,025,558	$ 44,470	$1,116,106	$3,186,134	$ 3,267,330
Liabilities and Fund balances:					
Current liabilities:					
Accounts payable and accrued liabilities *(note 3)*	$ 232,449	$ -	$ -	$ 232,449	$ 208,851
Unearned revenue	700	-	-	700	1,759
Restricted deferred contributions *(note 4)*	1,380,774	-	-	1,380,774	1,427,729
Current portion of long-term debt *(note 5)*	-	-	-	-	6,910
	1,613,923	-	-	1,613,923	1,645,249
Unamortized capital contributions *(note 6)*	-	-	489,540	489,540	541,025
	1,613,923	-	489,540	2,103,463	2,186,274
Fund balances:					
Internally restricted					
Capital investment reserve	-	-	289,854	289,854	287,291
Operating reserve	293,569	-	-	293,569	291,005
Externally restricted					
Gaming reserve	-	44,470	-	44,470	31,571
Capital replacement reserve *(note 7)*	-	-	27,404	27,404	26,404
Invested in capital assets	-	-	309,308	309,308	326,719
Unrestricted	118,066	-	-	118,066	118,066
	411,635	44,470	626,566	1,082,671	1,081,056
	$2,025,558	$ 44,470	$1,116,106	$3,186,134	$ 3,267,330

See accompanying notes to financial statements.

On behalf of the board:

_____ Director _____ Director

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF LETHBRIDGE AND DISTRICT

Statement of Operations and Changes in Fund Balances

Year ended March 31, 2020, with comparative information for 2019

	Budget (Unaudited)	Operating Fund	Gaming Fund	Capital Fund	2020 Actual	2019 Actual
Revenue:						
Grants	$ 2,590,686	$ 2,496,044	$ -	$ -	$2,496,044	$ 2,613,353
Fees for service	425,500	351,343	-	-	351,343	366,817
Donations	234,531	206,785	-	-	206,785	166,301
Fundraising	374,512	91,402	33,471	-	124,873	122,084
Other	30,500	11,346	-	-	11,346	33,468
Interest	124,000	-	-	40,650	40,650	33,792
Amortization of capital contributions	25,000	-	-	51,485	51,485	80,406
	3,804,729	3,156,920	33,471	92,135	3,282,526	3,416,221
Expenses:						
Salaries and honorariums	2,724,197	2,499,583	-	-	2,499,583	2,505,901
Telephone and utilities	153,300	160,388	-	-	160,388	164,100
Professional fees	78,150	91,858	-	-	91,858	88,747
Direct client costs	112,770	88,124	-	-	88,124	109,320
Travel and training	87,023	60,654	-	-	60,654	84,191
Repairs and maintenance	67,925	60,396	-	-	60,396	61,694
Membership and fees	57,150	52,243	-	-	52,243	51,797
Supplies and stationery	67,278	52,092	-	-	52,092	55,628
Fundraising costs	83,354	27,939	-	-	27,939	41,561
Insurance	28,395	25,415	-	-	25,415	24,126
Information and technology	38,250	21,704	-	-	21,704	12,956
Advertising and promotion	23,750	17,707	-	-	17,707	27,354
Other	14,950	13,926	-	-	13,926	16,043
Volunteer costs	6,000	7,990	-	-	7,990	9,692
Interest and bank charges	4,525	6,153	-	-	6,153	5,868
Grant	9,000	5,738	-	-	5,738	7,644
Property taxes	1,100	1,114	-	-	1,114	1,083
Interest on long-term debt	29,980	-	-	28	28	845
Small equipment	17,550	-	-	-	-	961
Loss on sale of capital assets	-	-	-	-	-	1,618
Amortization	188,000	-	-	87,859	87,859	127,290
	3,792,647	3,193,024	-	87,887	3,280,911	3,398,419
Excess of revenue over expenses before the undernoted	12,082	(36,104)	33,471	4,248	1,615	17,802
Fund balance, beginning of year	1,009,290	409,071	31,571	640,414	1,081,056	1,063,254
Interfund transfers *(note 8)*	-	38,668	(20,572)	(18,096)	-	-
Fund balance, end of year	$ 1,021,372	$ 411,635	$ 44,470	$ 626,566	$1,082,671	$1,081,056

See accompanying notes to financial statements.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF LETHBRIDGE AND DISTRICT

Statement of Cash Flows

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Cash provided by (used in):		
Operations:		
Excess of revenues over expenses	$ 1,615	$ 17,802
Adjustments for items which do not affect cash		
Amortization	87,859	127,290
Amortization of capital contributions	(51,485)	(80,406)
Loss on sale of capital assets	-	1,618
Change in non-cash financial assets and liabilities:		
Accounts receivable	(75,456)	(46,639)
Inventory	-	739
Prepaid expenses	(1,761)	(723)
Accounts payable and accrued liabilities	23,598	(28,237)
Unearned revenue	(1,059)	(20,378)
Restricted deferred contributions	(46,955)	(47,083)
	(63,644)	(76,017)
Financing and investing activities:		
Purchase of capital assets	(12,053)	(121,581)
Proceeds on sale of capital assets	-	3,700
Capital contributions received	-	110,936
Repayment of long term debt	(6,910)	(37,261)
	(18,963)	(44,206)
Decrease in cash	(82,607)	(120,223)
Cash and cash equivalents, beginning of year	2,233,648	2,353,871
Cash and cash equivalents, end of year	$ 2,151,041	$ 2,233,648

See accompanying notes to financial statements.

Young Women's Christian Association of Lethbridge and District (the Association) is an organization committed to women and the enhancement of their lives. The Association is a not-for-profit organization and is a registered charity under the Income Tax Act. The Association is exempt from income taxes under Section 149(1)(l) of the Income Tax Act.

1. Significant accounting policies:

These financial statements are prepared in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook. The significant policies are detailed as follows:

(a) Fund accounting

Revenue and expenses related to the operation of the Association's programs and administrative activities are reported in the Operating Fund.

Revenue and expenses related to the Association's Raffle and Casino activities are reported in the Gaming Fund. These funds are expended in accordance with the Association's license issued under the Alberta Gaming Commission.

The Capital Fund reports the assets, liabilities, revenue and expenses related to the Association's capital assets. The Association has chosen to continue to treat amounts invested in capital assets as a separate component of the capital fund.

(b) Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

1. Significant accounting policies (continued):

(c) Financial instruments

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transactions costs incurred on acquisition and financing costs, which are amortized using the straight-line method over the life of the asset.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If the event and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial cost or amortized cost.

(d) Cash and cash equivalents:

Cash and cash equivalents include cash on hand, and other short-term deposits, which are highly liquid investments with maturities of less than three months from the date of acquisition.

(e) Use of estimates:

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

1. Significant accounting policies (continued):

(f) Capital assets

Purchased capital assets are recorded at cost. Contributed assets are recorded at fair value at the date of contribution. Amortization is provided using the following methods and rates:

Assets	Method	Rate
Buildings	Straight-line/Declining balance	35 years/20%
Equipment – other	Declining balance	20%
Office equipment	Declining balance	20%
Computer software	Declining balance	30%

Amortization of leasehold improvements is recorded over the remaining term of the lease plus the renewal option.

Capital assets are reviewed for impairment whenever events or changes in circumstance indicate that the asset no longer has any long-term service potential to the Association. Any such impairment is measured by a comparison of the carrying amount of an asset to estimated residual value.

(g) Contributed services

Contributed services to assist the Association in carrying out its activities are not recognized in the financial statements due to the difficulty in determining their fair value.

(h) Allocated expenses

The Association incurs expenses that can be directly identified with program activities and therefore can be charged to the appropriate function. However, there are certain support services that relate to more than one program activity and must be allocated out based on management's best determination of where the expenses were incurred. These expenses include administration wages and benefits, facility rent, equipment and repairs and maintenance, advertising, facility repairs and maintenance, office supplies and postage, telephone, professional fees and insurance. These expenses are allocated out based on the space used by the program, time spent on the program or by dollar value of the program.

2. Capital assets:

	Cost	Accumulated amortization	2020
Land	$ 160,000	$ -	$ 160,000
Buildings	3,753,628	3,409,908	343,720
Computer software	155,962	148,441	7,521
Improvements – building	951,597	731,069	220,528
Equipment – other	286,207	259,635	26,572
Office equipment	208,901	168,394	40,507
	$ 5,516,295	$ 4,717,447	$ 798,848

	Cost	Accumulated amortization	2019
Land	$ 160,000	$ -	$ 160,000
Buildings	3,753,628	3,397,177	356,451
Computer software	152,962	145,214	7,748
Improvements – building	946,922	675,937	270,985
Equipment – other	286,207	249,621	36,586
Office equipment	204,523	161,639	42,884
	$ 5,504,242	$ 4,629,588	$ 874,654

3. Accounts payable and accrued liabilities:

	2020	2019
Accounts payable	$ 163,772	$ 121,166
Vacation and lieu time payable	68,677	87,685
	$ 232,449	$ 208,851

4. Restricted deferred contributions:

Restricted deferred contributions represent restricted program funding received that is related to subsequent years.

	2020	2019
Harbour House	$ 498,475	$ 554,186
Shelter Outreach	295,404	295,404
Alberta Government Family and Community Safety Grant	71,479	125,185
Other	140,610	110,784
Project Child Recovery donations	19,769	19,769
Walk a Mile donations	95,627	95,627
Girl's Space	31,286	18,940
Women of Distinction	37,316	37,316
Safe Visitation	5,394	4,394
Youth donations	32,289	32,289
Alcoa	24,316	26,122
Hestia House	5,595	9,171
Amethyst	29,538	13,956
Climb to End Family Violence	28,707	27,717
Young Girl conference donations	17,797	17,797
Life Enrichment Centre	8,371	-
Turning Point Golf Tournament	12,735	12,735
Life-long Learning Association	6,500	6,500
Young Women's Leadership Council	5,507	5,778
Think Big Look Back	11,344	11,344
Canadian Women's Foundation	2,715	2,715
Balance, end of year	$ 1,380,774	$ 1,427,729

	2020	2019
Opening restricted deferred contributions	$ 1,427,729	$ 1,474,812
Amounts received	3,231,911	3,483,748
Amounts recognized	(3,192,970)	(3,481,072)
Amounts repaid	(85,896)	(49,759)
Ending restricted deferred contributions	$ 1,380,774	$ 1,427,729

5. Long-term debt:

	2020	2019
Royal Bank of Canada Mortgage	$ -	$ 6,910
	-	6,910
Current portion of long-term debt	-	6,910
	$ -	$ 6,910

6. Unamortized capital contributions:

Unamortized capital contributions represent the unamortized amount of contributions expended on the purchase of capital assets.

The changes for the year are as follows:

	2020	2019
Beginning balance	$ 541,025	$ 510,495
Capital contributions received	-	110,936
Amortization of capital contributions	(51,485)	(80,406)
	$ 489,540	$ 541,025

7. Capital replacement reserve:

	2020	2019
Beginning balance	$ 26,404	$ 25,404
Transfer from operating	1,000	1,000
	$ 27,404	$ 26,404

The Association appropriates a portion of current or prior years' operating surplus to be used for the replacement of capital assets in the future. This reserve had initially been established pursuant to an agreement with the Canadian Mortgage and Housing Corporation, but has been continued by the Board of the Association.

8. Inter-fund transfers:

			Internally restricted		Externally restricted			
	Unrestricted	Invested in capital assets	Capital investment reserve	Operating reserve	Gaming reserve	Capital replacement reserve	Total 2020	Total 2019
Balance, beginning of year	$ 118,066	$ 326,719	$ 287,291	$ 291,005	$ 31,571	$ 26,404	$ 1,081,056	$ 1,063,254
Excess of revenue over expenses	1,615	-	-	-	-	-	1,615	17,802
Net additions to tangible capital assets	(12,053)	12,053	-	-	-	-	-	-
Amortization	87,859	(87,859)	-	-	-	-	-	-
Amortization of capital contributions	(51,485)	51,485	-	-	-	-	-	-
Repayment of long-term debt used to fund capital assets	(6,910)	6,910	-	-	-	-	-	-
Transfers	(19,026)	-	2,563	2,564	12,899	1,000	-	-
	$ 118,066	$ 309,308	$ 289,854	$ 293,569	$ 44,470	$ 27,404	$ 1,082,671	$ 1,081,056

8. Interfund transfers (continued):

The operating interfund transfers represent net capital asset transactions of $21,659, the transfer of $1,000 to the capital replacement reserve and $2,563 which represents 50% of the remaining operating surplus to the capital investment reserve. A transfer of $20,572 was made from the gaming fund to the operating fund for administration expenses.

9. Contingencies:

The Association has been named in two legal matters. The Association believes that these claims are without merit and are taking appropriate steps to defend against them. At present, the amount or outcome is not determinable. The amount of any uninsured loss arising from a future settlement, if any, would be accounted for as a current transaction in the year of the settlement.

10. Financial instruments:

Management's opinion is that the Association is not exposed to any additional significant interest rate, credit, currency market or liquidity risks that are not already disclosed in elsewhere in the financial statements.

11. Economic dependence:

The Association is dependent on continued funding from Alberta Human Services for the operation of the Harbour House program.

12. Subsequent events:

On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact.

At March 31, 2020, the impact to the Association's operations included:

- Restricted access to facilities from March 14, 2020
- Staffing reductions

At this time, uncertainty over future cash flows may cause significant changes to the assets and liabilities and may have a significant impact on future operations. An estimate of the financial effect is not practicable at this time.

13. Comparative information:

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

YWCA Lethbridge & District: A Place for ALL Women

YWCA Lethbridge & District has been serving Lethbridge and the surrounding communities since 1949. The organization supports the enhancement of women's lives and the communities they live in with 30+ programs and services that fall under one of five areas of focus:



Domestic & Sexual Violence, which includes YWCA Harbour House Women's Emergency Shelter and YWCA Amethyst Project, which provides trauma-informed support to women, men and children who have experienced sexual violence.

Trauma & Crisis Prevention/Intervention, including Safe Visitation and Project Recovery, a support group for children ages 6 to 17 who have experienced trauma.

Poverty, Housing & Homelessness, which covers support for women transitioning out of Harbour House and Hestia Homes, a program that teaches independent living skills for youth ages 19 to 24 who are (or are at risk of becoming) homeless.

Leadership & Empowerment, including GirlSpace, our youth conferences, and the Young Women's Leadership Council.

Advocacy & Awareness, we are the voice for the social and economic well-being of women with government, the media and the community at large.

YWCA Lethbridge & District is part of the global YWCA movement, which has worked for over a century to achieve justice, peace, human dignity, freedom and a sustainable environment for all people. Imagine Canada-certified, YWCA Lethbridge is open to women of all ages, cultures and beliefs and is committed to the value of every human being.



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